Sustainability- led innovation

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Managing Innovation

Sustainability-led innovation

Read:

The WWF reports regularly on the challenges to sustainability and their data suggests that we are consuming resources equivalent to more than One Planet....

This is a link to a major report by the Network for Business Sustainability on sustainability-led innovation

This is a link to a case study of Philips and its journey towards sustainability-led innovation

Watch:

In this video Mike Pitts of Innovate UK discusses some of the innovation threats and opportunities around sustainability

Ray Anderson , founder of Interface (a major floor coverings company) increased sales and doubled profits while turning the traditional "take / make / waste" industrial system on its head. He was passionate about sustainability and pioneered a wave of innovation which still drives the business. <u>This</u> <u>TED Talk video gives some insights into his approach.</u>

Reflect using these activities:

- (a) Choose an organization and explore the sustainability challenges which it faces.
 - What will they be forced to think about as a result of growing regulation?
 - Where might there be opportunities to cut costs or grow the business?
 - What might their strategy look like for sustainability-led innovation?
 - What challenges might implementing it pose?

(b) Choose an organization to focus on and then, using the 4Ps framework, explore and identify opportunities for sustainability-led innovation.

Prepare a short presentation highlighting the key 'do better' (incremental innovation) and 'do different' (radical innovation) options. What might the challenges be in implementing such a strategy?