



Reflection Aid - Evaluating Your Innovation/New Venture

Instructions:

For each statement, indicate your level of agreement on the scale below.

1. **Strongly Disagree**
2. **Disagree**
3. **Slightly Disagree**
4. **Neutral**
5. **Slightly Agree**
6. **Agree**
7. **Strongly Agree**

1. **Value Proposition Clarity:** We have a clear and well-defined value proposition that addresses a real need or problem.
2. **Customer Focus:** We have thoroughly researched and understand our target users/customers and their needs.
3. **Problem Validation:** We have validated that the problem we are addressing is significant and worth solving.
4. **Innovation Process:** We have followed a systematic innovation process, incorporating user feedback and iteration.
5. **Novelty and Differentiation:** Our innovation offers something new or different compared to existing solutions.
6. **Feasibility:** We have a realistic plan for implementing and scaling our innovation.
7. **Team and Skills:** Our team possesses the necessary skills, passion, and "grit" to overcome challenges.
8. **Impact and Value Creation:** Our innovation has the potential to create significant value for users and/or society.
9. **Adaptability:** We are prepared to adapt and pivot our innovation based on feedback and changing circumstances.
10. **Vision and Purpose:** We have a clear vision and purpose that drives our innovation efforts.

Using the Assessment:

- **Scoring:** Record your score (1-7) for each statement.
- **Spider Chart:**



- - Plot your scores on a spider chart. Each statement represents a "spoke" on the chart.
 - Connecting the plotted points will create a visual profile of your innovation's strengths and weaknesses.
- **Reflection:**
 - **High Scores (Strengths):** Think about how you can leverage these strengths in your next entrepreneurial journey.
 - **Low Scores (Areas for Development):** What specific actions might you take to improve in these areas.
- **Prioritization:** Prioritize 2-3 areas that, if improved, would have the most significant impact on your innovation's potential to create value.